

**Activity Iowa Core Alignment: ●**

**Comments contain Jump\$tart and CEE Standard alignments to the Iowa Core Standards (2015).**

**Purple Resources are located in Dordt CEE as a hard copy**

**Green Resources are located online**

Take Charge Today								
NEFE								
EverFi								
Budget Challenge								
Dave Ramsey's Found'n								
Gen 1 Revolution								
Stock Market Game								
Credit 101								
JA								
Virtual Economics V.4								

**Iowa Core Curriculum Financial Literacy: Grades 9-12**

**Demonstrate financial responsibility and planning skills to achieve financial goals for a lifetime of financial health**

**Develop short- and long-term financial goals**

Understand the concept of setting short-term (up to 6 months) and long-term (beyond 6 months) goals	●	●	●	●	●	●	●	●
Evaluate the role short- and long-term goals play in financial success. Assess the impact of goal setting on personal budgets	●	●	●	●	●	●	●	●
Describe the impact of goal setting on personal financial success	●	●	●	●	●	●	●	●

**Understand needs vs wants**

Explain the difference between needs and wants. Analyze their own needs and wants to determine importance (prioritize)	●	●	●	●	●	●	●	●
Develop plans to achieve their most important needs and wants	●	●	●	●	●	●	●	●
Explore individual decisions made as a consumer & distinguish between fact & opinion in advertising	●	●	●	●	●	●	●	●

**Manage money effectively by developing spending plans selecting appropriate financial instruments to maintain positive cash flow**

**Develop a realistic spending plan for financial independence**

Understand the concept of developing a spending plan that promotes living within one's means	●	●	●	●	●	●	●	●
Evaluate spending plans to promote maintaining a larger income than expenditures	●	●	●	●	●	●	●	●
Develop and assess impact of different spending plans to make informed choices	●	●	●	●	●	●	●	●
Describe the impact of global issues on financial planning	●	●	●	●	●	●	●	●

**Understand various sources of compensation**

Identify various types of income (e.g. allowances, salary, hourly wage, commission, benefits, gross income, net income)	●	●	●	●	●	●	●	●
Compare various compensation options to determine which best fits individual needs	●	●	●	●	●	●	●	●
Explain how income affects lifestyle and spending choices	●	●	●	●	●	●	●	●

**Understand financial instruments**

Students understand the responsibility of maintaining accounts using financial instruments such as checking accounts, debit cards, and ATM cards	●	●	●	●	●	●	●	●
Demonstrate the ability to reconcile personal records with financial institution's records	●	●	●	●	●	●	●	●
Differentiate between interest-bearing and noninterest-bearing accounts	●	●	●	●	●	●	●	●

**Recognize the impact of fees and charges**

Identify options for online financial transactions (buying, making payments, transfers, etc)	•	•	•	•	•	•	•	•
Understand the distribution of resources	•	•	•	•	•	•	•	•
Identify options for distributing resources	•	•	•	•	•	•	•	•
Analyze short- and long-term benefits of different resource allocation opportunities	•	•	•	•	•	•	•	•
Create a personal spending plan to include savings, spending, giving, and/or investing consistent with their financial goals	•	•	•	•	•	•	•	•

**Make informed and responsible decisions about incurring and repaying debt to remain both creditworthy and financially secure**

**Identify responsible credit card management**

Compare and contrast offers of credit card, instant loan, and introductory offers (low rate introductory, startup fees, fixed rate)	•	•	•	•	•	•	•	•
Explain credit card features, including annual fees, interest rates, and incentives	•	•	•	•	•	•	•	•
Understand implication of making minimum payments, late payments, and late fees	•	•	•	•	•	•	•	•

**Understand different types of debt.**

Understand the types of debt consumers encounter	•	•	•	•	•	•	•	•
Compare loan terms and rates to determine best choice	•	•	•	•	•	•	•	•
Identify the impact of loans on a personal financial plan, such as auto, student, credit card, major purchase	•	•	•	•	•	•	•	•
Identify asset-producing debt versus living expense debt	•	•	•	•	•	•	•	•

**Understand rights and responsibilities of borrowers.**

Identify factors considered for qualifying for & securing a loan (i.e., what makes a person a good or bad credit risk)	•	•	•	•	•	•	•	•
Understand the meaning of a credit score and how it is used to negotiate better loan options. Identify the steps in checking	•	•	•	•	•	•	•	•
Explain the potential consequences for not meeting the requirements of the agreement (i.e., payment amount, due dates, insurance, taxes, etc.)	•	•	•	•	•	•	•	•
Explain an individual's rights and responsibilities under consumer protection laws.	•	•	•	•	•	•	•	•

**Evaluate and identify appropriate risk management options, including types of insurance, non-insurance, and identify protection.**

**Establish strategies for protection of identity.**

Describe the importance of protecting their identity	•	•	•	•	•	•	•	•
Distinguish legitimate from fraudulent solicitations	•	•	•	•	•	•	•	•
Understand the impact of technology on personal security	•	•	•	•	•	•	•	•
Identify important identification numbers and explain when they should or should not be shared	•	•	•	•	•	•	•	•
Explain ways to protect their identity	•	•	•	•	•	•	•	•

**Recognize different types of insurance**

Explain different types of insurance and identify the appropriate need for each	•	•	•	•	•	•	•	•
Determine appropriate options available to reduce the cost of premiums	•	•	•	•	•	•	•	•

**Recognize different types of non-insurance protection**

Explain the importance of legal and written documentation to protect individuals	•	•	•	•	•	•	•
Identify types of documentation used by individuals to prevent personal and financial loss. Analyze the types of protection available and their appropriate use.	•	•	•	•	•	•	•
<b>Assess the value, features, and planning processes associated with savings, investing, and asset building, and apply this knowledge to achieve long-term financial security with</b>							
<b>Recognize investment options.</b>							
Assess the many factors that influence financial planning. Explain the importance of savings.	•	•	•	•	•	•	•
Explain the impact of short- and long-term financial goals for asset building	•	•	•	•	•	•	•
Outline the process of adjusting the financial plan to accommodate changes in funds	•	•	•	•	•	•	•
Describe the importance of adjusting goals over a lifetime as well as preparing for retirement and estate planning	•	•	•	•	•	•	•
<b>Distinguish investment options</b>							
Distinguish between the various types of investment options	•	•	•	•	•	•	•
Understand the power of compounding interest	•	•	•	•	•	•	•
<b>Understand the relationship between investment risk and return</b>							
Identify the level of risk involved with investment options	•	•	•	•	•	•	•
Explore the potential returns related to investment options	•	•	•	•	•	•	•
Explain the concept of wealth building	•	•	•	•	•	•	•
<b>Understand human, cultural, and societal issues related to financial literacy, and practice legal and ethical behavior</b>							
<b>Recognize the local, state, national, and international impact of personal financial habits and actions</b>							
Analyze the complexity of financial transactions as a member of the international community	•	•	•	•	•	•	•
Evaluate the interconnectedness of the production of goods and services from the local to international levels	•	•	•	•	•	•	•
<b>Demonstrate responsible financial behaviors at the personal, local, state, national, and international levels</b>							
Manage personal and professional financial interactions following legal and ethical guidelines	•	•	•	•	•	•	•
Respect the rights and responsibilities of others in financial interactions	•	•	•	•	•	•	•
Practice responsible financial behaviors within an international financial environment	•	•	•	•	•	•	•
<b>Iowa Core Curriculum Economics: Grades 9-12</b>							
<b>Understand the function of common financial instruments</b>							
Understand the cost of borrowing money over long periods of time							
Understand the concept of insurance							
Understand credit cards							
Understand the role of personal taxes in society							
Understand different financial investments, such as mutual funds, stocks, and bonds							
Understand saving for retirement							
<b>Understand the role of scarcity and economic trade-offs and how economic conditions impact people's lives</b>							
Understand the concepts of marginal benefit and marginal cost in connection to economic actions							

Understand increases and decreases in productivity are influenced by positive and negative incentives

Understand production possibilities curves

Understand the impact of increases in wages or a change in government policy (new taxes, interest rate, subsidies) on consumers, producers, workers, savers, and investors.

Understand the role of business plans

Understand long-term unintended consequences of economic choices made by individuals, businesses, and governments

Understand the employment rate

### **Understand the functions of economic institutions**

Understand the basic functions of money

Understand the composition of the money supply

Understand that economic institutions have different goals, rules, and constraints

Understand banks and other financial institutions affect the economy

Understand government policies affect economic institutions

Understand the role of non-profit organizations

### **Understand how governments throughout the world influence economic behavior**

Understand the role of fiscal and monetary policies in governments

Understand government regulation of industries

Understand the economic trade-offs of government assistance programs

Understand the impact of the federal budget on the economy at the individual, household, and business levels

Understand changes in spending and taxation affect national deficits, surpluses, and debt

Understand the role of the Federal Reserve

### **Understand how universal economic concepts present themselves in various types of economies throughout the world**

Understand the law of supply and demand affects the price of products

Understand major world economic systems

Understand factors that influence Gross Domestic Product for specific countries

Understand different policies and actions that combat inflation, deflation, and recession

Understand economic self-interest influences economic decisions

### **Understand the local, state, regional, national, and international factors that create patterns of interdependence in the global economy**

Understand the difference between domestic and global economic systems and how the two interact

Understand absolute and comparative advantage

Understand the costs and benefits of free trade among countries

Understand trade barriers imposed by the United States from a historical perspective and the impact of those actions

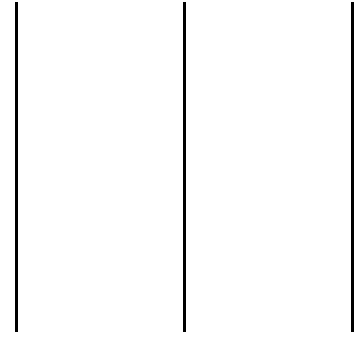
Understand the role of exchange rates between countries and their effect on purchasing power

Understand government subsidies to industries and the effect on global trade

### **Understand the impact of advancing technologies on the global economy**

Understand the role of technologies that interlock the global economy

Understand the role of investment and government support in advancing technologies in the global economy



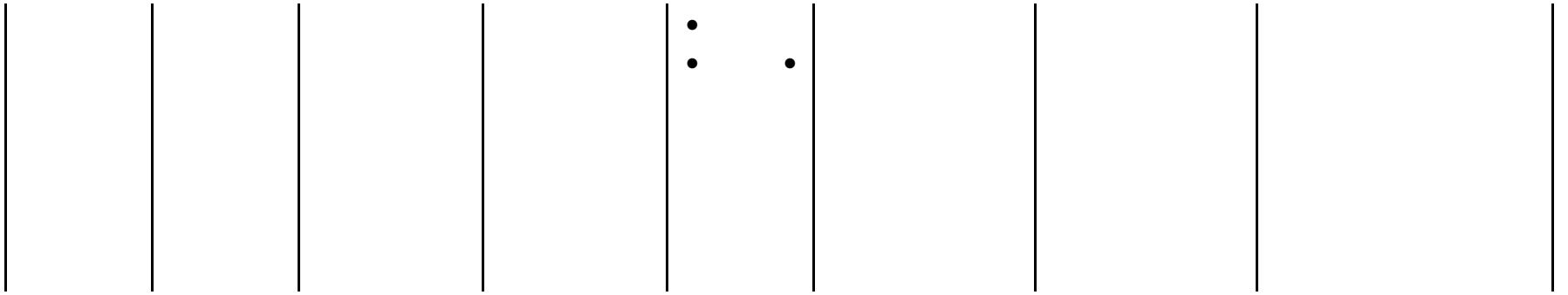




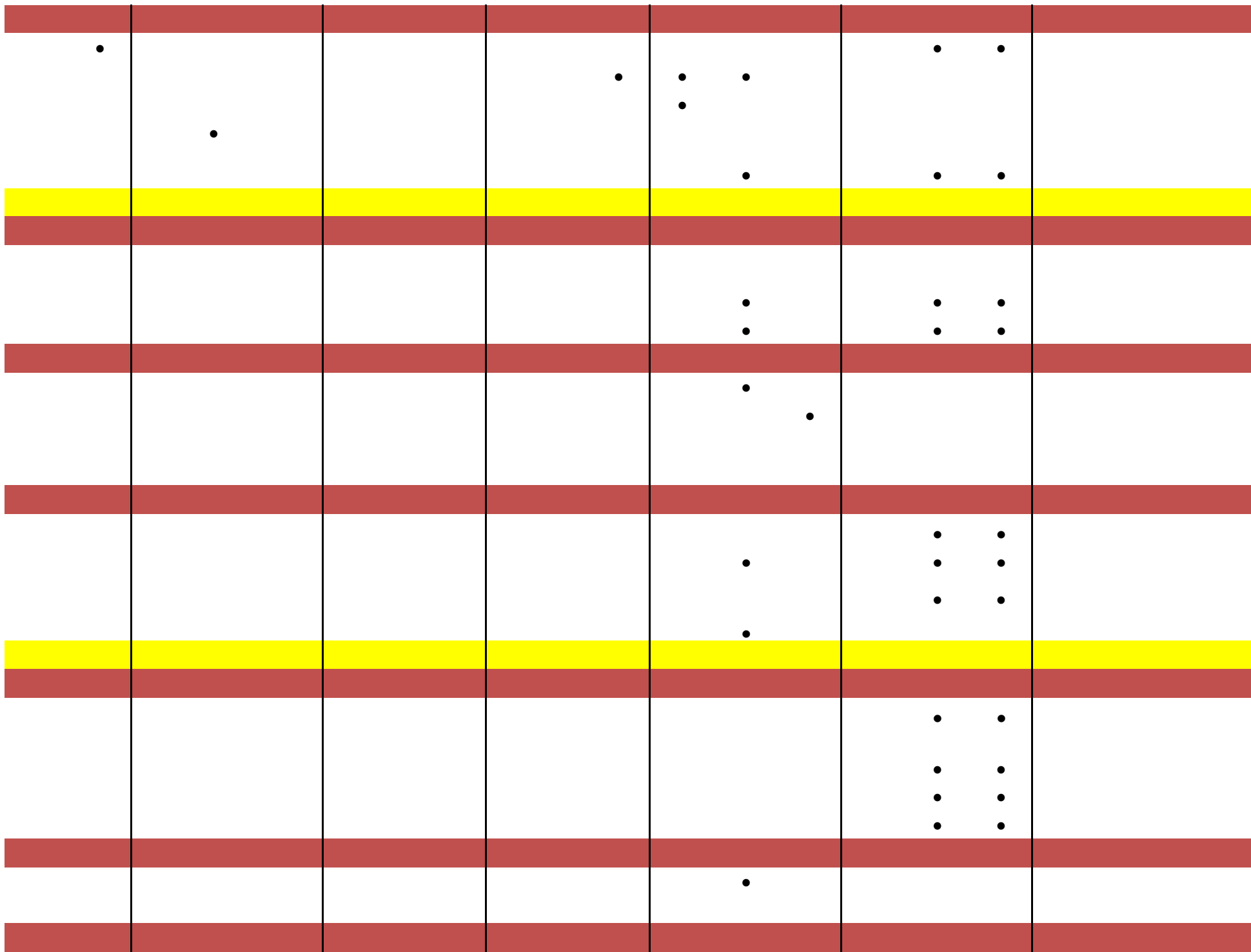






















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