Activity Iowa Core Alignment: ● Comments contain Jump$tart and CEE Standard alignments to the Iowa Core Standards (2015). Purple Resources are owned as a hard copy by Dordt College. Green resources can be found online.

	JA	Vault	Virtual Economics V.4	Stock Market Game	Secret Millionaires Club	USMINT.GOV	Fed of KC	Practical Money Skills	Hands on Banking	PwC (Price, Waterhouse, Coopers)	St. Louis Fed	FOCUS 3-5: Economics
Iowa Core Curriculum Financial Literacy: Grades 3-5												
Create long and short term goals based on prioritization of wants and needs												
Develop short-term and long-term financial goals												
Distinguish between short and long-term goals	●	●	●						●	●	●	
Explain the importance of goal setting, how to prioritize those goals, and the need for both short and long term goals (develop a personal financial plan)	●	●	●						●	●	●	
Create a timely, attainable goal (develop a plan for spending and saving)	●	●	●						●	●	●	
Understanding needs vs. wants												
Explain the difference between wants and needs	●	●	●		●		●	●	●		●	●
Explain prioritization factors to consider when determining expense-related decisions (responsibility for personal financial decisions) (develop a personal financial plan) (budget)	●	●	●				●	●	●	●	●	●
Recognize how one's personal career choice and attitude can impact financial planning decisions												
Develop a realistic spending plan for financial independence												
Illustrate that career choice, education and skills, and economic conditions affect income (responsibility for personal financial decisions) (explore career options) (decision making)	●	●	●					●	●	●	●	
Determine own attitudes and behaviors towards spending, saving, and investing (responsibility for personal financial decisions) (develop a personal financial plan) (decision making)	●	●	●		●			●	●	●	●	
Recognize sources of money (earned or gifted) (identify sources of personal income)	●	●	●						●	●	●	
Understand various sources of compensation												
Recognize multiple sources of income as well as alternative sources (family members, neighbors, friends for jobs or gifts) (explore career options) (identify sources of personal income)	●	●	●				●	●	●	●	●	

Recognize other types of compensation (bartering, trading) (how to use different methods of payment) (trade)	●		●		●		●	●	●	●
Understand the distribution of resources										
Explain the benefits of savings versus spending	●	●	●	●	●	●		●	●	●
Describe the impact of spending on savings	●	●	●	●		●		●	●	
Understand financial instruments										
Identify the different ways to pay for items (cash, check, credit, and debit) (how to use different payment methods) (risk and credit)	●	●	●		●		●		●	
Explain how non-cash methods of payment still require adequate funds (how to use different payment methods) (costs and benefits of various types of credit) (risk and credit)	●	●	●				●		●	
Identify the concept of debt and an indivdiual's responsibility for that debt										
Identify responsible credit management										
Recognize the uses of credit (how to use different payment methods) (costs and benefits of various types of credit) (risk and credit)	●	●	●	●			●	●	●	
Identify appropriate times to use credit	●	●	●	●			●	●	●	
Understand different types of debt										
Recognize that borrowing is a debt to be repaid (loans)	●	●	●	●			●	●	●	
Explain the role of interest regarding debt (interest rate)	●	●	●	●			●	●	●	
Understand rights and responsibilites as borrowers										
Recognize the importance of repaying a debt (describe ways to avoid or correct debt problems) (loans)	●	●	●	●			●	●	●	
Explain potential consequences for not returning a borrowed item (describe ways to avoid or correct debt problems)	●	●	●				●	●	●	
Explain the positive consequences of repaying debt on time (describe ways to avoid or correct debt problems)	●	●	●				●	●	●	
Recognize common risks to one's identity and demonstrate the ability to protect that identity										
Establish strategies for protection of identity										
Explain what it means to have a personal financial identity stolen (control personal information)			●					●		
Identify ways of protecting their identity		●	●					●		
Recognize different types of insurance										
Describe what insurance is and why it is important		●	●							
Describe the impact of losses, financial and non-financial		●	●							

Recognize different types of non-insurance protection											
Recognize the importance of written documentation and other types of protection available for students (personal records)			●						●		
Explain the various people who provide protection and the roles they play		●	●						●		
Determine the importance of saving/investing in relation to future needs											
Recognize investment options											
Identify various ways to save	●	●	●				●	●	●	●	●
Explain the importance of saving in relation to future needs	●	●	●		●			●	●	●	●
Distinguish investment options											
Identify various options for saving/investing (stocks)	●	●	●	●			●	●	●	●	●
Understand the relationship between investment risk and return											
Explain how an investment can grow in value (stocks)	●	●	●	●		●	●	●		●	●
Explain how an investment might decrease in value (stocks)	●	●	●	●				●		●	●
Recognize that spending choices differ between groups of people and settings											
Recognize the local, state, national, and international impact of personal financial habits and actions											
Recognize that different people have different needs, wants, and financial priorities	●	●	●	●						●	●
Explain how one's actions impact others	●	●	●	●						●	●
Demonstrate responsible financial behaviors at the personal, local, state, national, and international levels											
Recognize consequences for both good and bad decisions (responsibility for personal financial decisions)	●	●	●							●	●
Recognize that an individual's behavior impacts the decisions and consequences of the broader community	●	●	●							●	●

Iowa Core Curriculum Economics: Grades 3-5

Understand the role of scarcity and economic trade-offs (opportunity cost) and how economic conditions impact peoples lives	
Understand that goods and services are scarce because there is not enough resources to satisfy all of the wants of individuals, governments, and societ	●
Understand that consumers buy less of products and services when prices go up and more when the price goes down (incentives) (role of prices) (opportunity cost) (supply and demand)	●
Understand that businesses are willing to sell more products and services when prices go up and less when the price goes down (allocation) (role of prices) (opportunity cost) (supply and demand)	●
Understand the concept of unemployment	
Understand the importance of work	●

Understand how competition among sellers results in lower costs and higher product quality (incentives)				●
Understand that banks provide money to consumers and serve as the intermediary between savers and borrowers (Role of banks) (role of money) (inst				●
Understand how governments throughout the world influence economic behavior				
Understand that the government pays for goods and services it provides by taxing and borrowing (role of government) (role of prices) (institutions)				
Understand that all societies have developed economic systems and there are advantages and disadvantages to each type of system				
Understand when consumers buy goods some of the money that goes to the business is used to pay for resources and taxes (fiscal and monetary policy)				
Understand factors that create patterns of interdependence in the world economy				
Understand that when countries specialize they become more interdependent (specialization)				●
Understand the impact of increasing economic interdependence in different regions of the world (specialization)				
Understand that local goods and services are part of the global economy				
Understand the concepts of exports and imports				
Understand that advancing technologies impact the global economy				
Understand that technologies have costs and benefits associated with them (marginal costs/marginal benefits)				●
Understand that new inventions reflect people's needs & wants; and when these change, technology changes to reflect the new needs & wants (econo				●
Understand that the design process is a series of methodical steps for turning ideas into useful products and systems (entrepreneurship)				●
Understand that the manufacturing process includes designing product, gathering resources, and producing a finished product (entrepreneurship)				●
Understand that all economics throughout the world rely upon universal concepts				
Understand that there are producers and consumers in all economics				●
Understand supply and demand in various types of economics (allocation)				●
Understand that production, distribution, exchange, and consumption of goods and services are economic decisions with which all societies and nations must deal (allocation)				●
Understand how nations throughout the world have joined with one another to promote economic development and growth (economic growth)				●
Understand barriers to trade among people across nations				

																	Energy, Economics, and the Environment
																	Mathematics and Economics
																	Choices and Changes in Life, School, and Work
●			●	●		●			●		●		●	●	●		EconEd Link
																	Sample Lessons: Elem - Focus: Gr.K-2 Economics
																	Playful Economics
																	Focus: Grades K-2 Economics
																	Exploring the Marketplace: 2nd Edition
						●◇											Roosters to Robots
																	Teaching Economics Using Children's Literature
																	Choices and Changes in Life, School, and Work (Gr. 5-6)
●			●	●		●											Financial Fitness for Life - K-2
●			●	●		●							●	●	●		Steps to Financial Fitness
●			●	●		●			●				●	●			Financial Fitness for Life Gr. 3-5
																	Sample Lessons: Economics Across the Curriculum - Focus: Exploring and Sustaining
			●						●								Marketplace: The Community Publishing House Society: Experiencing
●			●	●		●					●						Real World Economies in the Elementary School Stock Market
				●													Pie...Grandma Helps Emily Make a Million by J.M.
●													●	●			Isabel's Car Wash by Sheila Bair
			●	●					●		●		●	●	●		Surviving the Money Jungle: A Junior High Study in Handling Money
																	Old MacDonald to Uncle Sam
●			●	●		●					●				●		The Berenstain Bears' Trouble with Money

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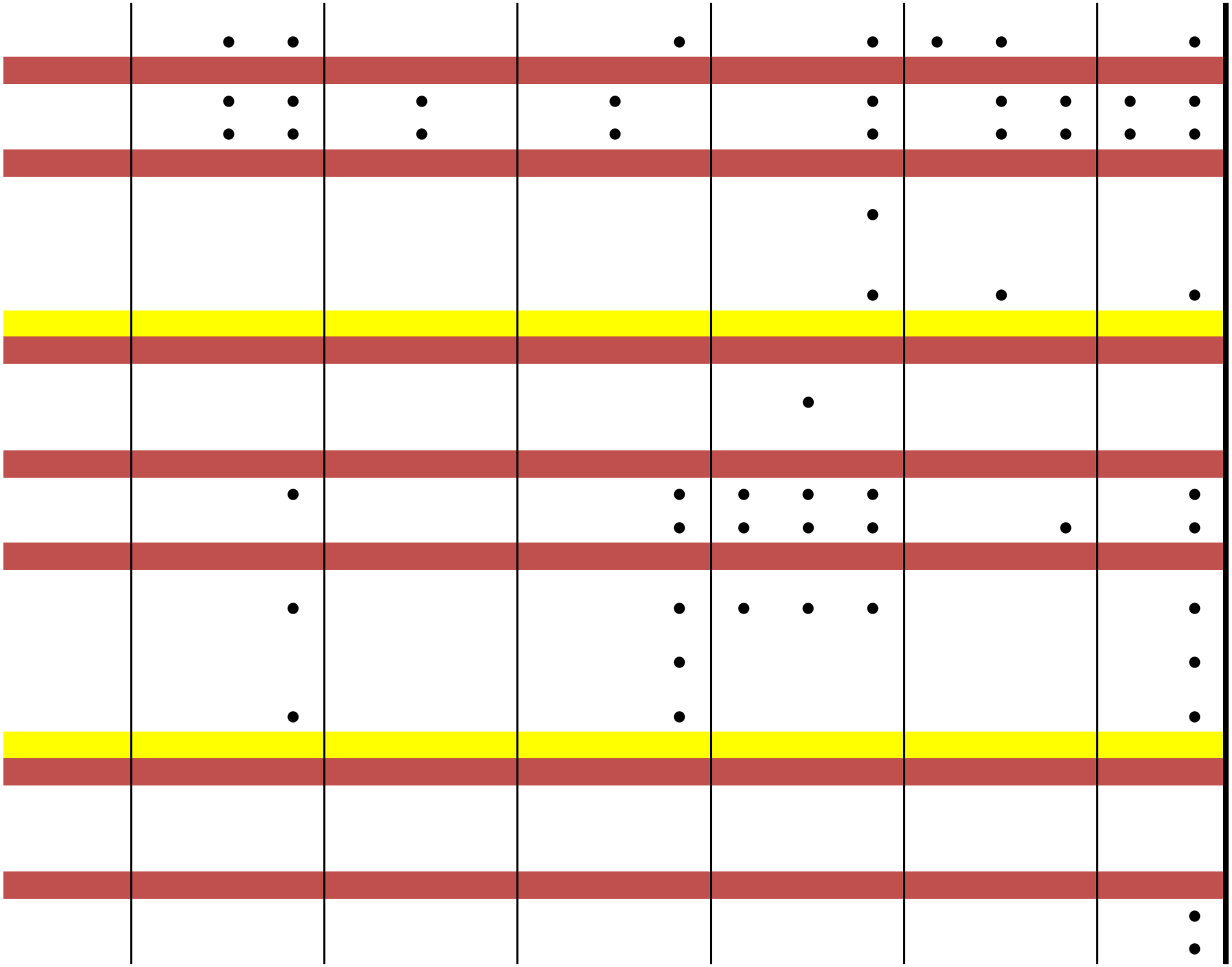
●		●	●		●			●			●	●	Arthur's Funny Money by Lillian Hoban
●		●	●		●								Arthur's Pet Business by Marc Brown
●					●								Internet by Paul Ten Haken
		●	●				●	●			●	●	Bunny Money by Rosemary Wells
		●											Let's Find Out About Money by Kathy Barabas
		●	●										Math and Money by Amy Axelrod
●		●	●				●			●	●	●	Savings Shock by Sheila Bair
		●	●		●								Entrepreneurship: Operating a Classroom
													About: Understanding the Basics of Our Economic
								●					Marketplace for Grades Three and Four
			●		●								Economy: Integrating Economics into the
													The International News Journal, Inc.
			●										in Economics: Teaching Strategies K-2
●		●	●		●		●	●		●	●	●	Foundation's Teach Children to Save K-6
●		●	●		●		●	●		●	●	●	For a Goal is a World of Fun
●		●	●				●	●		●	●	●	School Business Economy (Dordt College)



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